Executive Series

CONSERVATIVE PORTFOLIO

16 July 2026

The Executive Series is a suite of managed portfolios that invest in a range of managed funds, providing high levels of diversification while still retaining exposure to high quality investments. The investment team have researched the "best of the best" fund managers looking for those with superior methods, exceptional track records and a history of outperformance.

The Conservative Portfolio is a conservative model focussing on investments that have modest capital risk and returns which are higher than fixed interest only investments.

Portfolio Characteristics

Inception Date: 01 February 2025

Benchmark: Morningstar Australia Moderate Target Allocation Net Return AUD

Risk Band*: 4 (Medium)

Suggested time frame: min. 3 years

Number of fund holdings: 16

Fees

Indirect Cost Ratio for the underlying investments: 0.62% p.a. (estimate)

Investment Management Fee: 0.45% p.a.

Estimated Buy/Sell spread costs: 0.083% / 0.093%

Performance Fee: NIL

Minimum Investment

$25,000

**As per guidelines from the Financial Services Council (FSC)*

Select Holdings

	% of Portfolio
Coolabah Capital: Floating Rate High Yield Fund (Pinnacle)	20.53%
Perth Mint Gold	11.00%
Plato Global Alpha Fund	3.64%
L1 Capital Long Short Fund - Daily Class	2.89%
Pengana High Conviction Property Securities Fund	2.00%

Executive Series

CONSERVATIVE PORTFOLIO

16 July 2026

Portfolio Strategy

The portfolio invests primarily in managed funds and ETFs to provide sufficient levels of diversification. The portfolio management team use their investment expertise to hand pick Australia's best fund managers based on repeatability of investment process and historic track record.

Platform Availability

- BT Panorama, Hub24

Portfolio Management Team

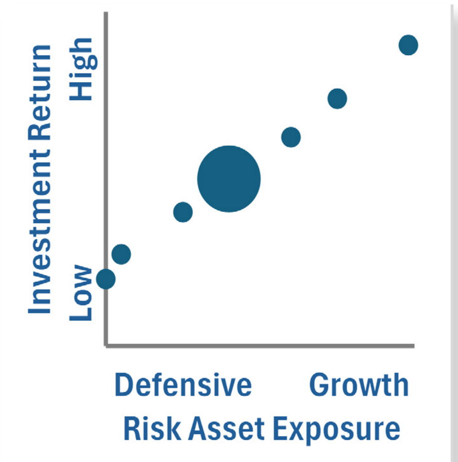
- Ashley Cox (Portfolio Manager)
- Peter Durbin (Consultant)
- Luke Durbin (Head of Research)

Investment Mix

Executive Series Conservative Portfolio			
Asset Class	**Strategic Asset Range**	**Neutral**	**Latest Weights**
DEFENSIVE		**60%**	**64.5%**
Cash	1-20%	5%	8.0%
Fixed Interest	40-70%	55%	56.5%
GROWTH		**40%**	**35.5%**
Australian Real Estate	0-15%	3%	2.0%
International Real Estate and Infrastructure	0-15%	3%	0.0%
Australian Shares	5-50%	16%	8.5%
International Shares	0-45%	16%	13.0%
Alternative Assets	0-15%	2%	12.0%
TOTAL PORTFOLIO		**100%**	**100%**

Risk Profile

The portfolio suits investors seeking a diversified portfolio that has a large exposure to interest-bearing securities (which provide a higher yield, but higher risk than cash investments) and a smaller exposure to capital at-risk sectors such as equities, property & infrastructure.



MDA Portfolio Model Risks

General risks associated with our MDA Service

- No prior reference to you: we will manage your portfolio on your behalf, at our discretion. We will make decisions to acquire or dispose of portfolio assets within the parameters of your Investment Program but without reference to you.
- Your reliance: you will rely on our skills, competence and ability to successfully manage your portfolio. Your lack of day to-day control over your portfolio and your reliance on our expertise is a risk associated with this type of service.
- Operational risk: we have a wide discretion under the agreement to make all investment decisions on your behalf. Our operating systems and our service providers may fail or inappropriately record your investments. This is a risk associated with this type of service.
- Tax: Because tax affects investors differently we give not evaluate let alone ensure that the investment decisions will produce the optimal tax outcome for each individual. We make the investment decisions based on the merits of the investments and consequently this may result in adverse tax outcome.

Risks that arise from Investing:

- Liquidity risk: this risk is that you cannot sell your investments when required.
- Inflation risk: purchasing power of your capital declines over longer time periods as a result of inflation and can have adverse impacts on the lifestyle outcome from your investments
- Tax: variation to tax law and regulation could materially affect the value of the portfolio and existing investment strategy.
- Credit risk: this is the risk that an institution holding your capital (e.g. debenture issuer) may fail to pay interest or return your capital. Alternatively, an investment may fail resulting in a loss of capital.
- Currency risk: the possibility that investments held in other countries may rise or fall in value as a result of movements in international exchange rates against the Australian dollar.
- Economic and political risk: these risks relate to the changes in inflation, interest rates etc and those risks caused by changes in government, their policies and legislation.
- Market risk and volatility: the concept of volatility means that investment values can move both up and down.
- Investment risk: the risk that the investment will not give you the returns you hoped for or that you will lose money. No level of return or performance is promised by Investment Management.